

EMAX WORLDWIDE INC
(a Holding company)
un-audited

FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2009

EMAX WORLDWIDE INC
BALANCE SHEET- AS OF DECEMBER 31, 2009
(UNAUDITED)

ASSETS

CURRENT ASSETS

Cash and Equivalent	12,000
Securities held in Investments	4,662,618
Accounts receivable	
Prepaid and deposits	
TOTAL CURRENT ASSETS	\$4,684,618

OTHER ASSETS

Capitalized Production costs	\$ 5,492,942
Investments into Media Companies	\$ 5,020,000
Investments into Gold Rush Network Group	\$ 997,500
Investments in Technology Rights	\$ 251,000
Investments in Oil and Gas Companies	\$ 74,810
Computer and Furniture	\$ 7,486
Capitalized investments costs or Good will	\$13,576,897
Organization Costs	163,608

Capital assets (Note 2)	\$25,584,243
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\$ 30,268,861

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities

Notes Payable Others (Note 4)

Accrued Interest	
Notes Due To Un- Related Parties (Note 5)	60,000
Notes due to Related Parties	116,000
Accrued Salaries	418,750
Accounts Payable	\$ 74,644
Total Current Liabilities	\$ 453,744

Shareholders' equity

Common Stock- authorized 500,00,000	
Shares; \$.000001 par value; issued and outstanding	
1,387,787,105 shares in 2009	
and 1,387,693,718 shares in 2008 (Note 5)	
22,484 Additional Paid In Capital	\$ 30,254,861
Accumulated Deficit	\$(18,430,098)

TOTAL STOCKHOLDER NET EQUITY	\$11,847,247
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TOTAL STOCKHOLDER LIBAILITIES AND EQUITY	\$30,071,561
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EMAX WORLDWIDE INC
INTERIM STATEMENT OF OPERATIONS AND DEFICIT
FOR THE TWELVE MONTH PERIOD ENDED AS OF DECEMBER 31, 2009
(UNAUDITED)

Revenue	\$381,831
Advertising Sponsorship Revenue	381,831
Cost of goods sold	(\$86,400)
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Gross profit	\$295,431
<hr/>	
Operating expenses	
Selling	\$1,744
Administrative	\$49,066
Interest on long term debt	
Interest and bank charges	
Depreciation	
<hr/>	
	\$50,810
<hr/>	
Net (loss) earnings	\$34,210

EMAX WORLDWIDE INC
INTERIM SCHEDULE OF COST OF GOODS SOLD
FOR THE TWELVE MONTH PERIOD ENDED AS OF DECEMBER 31, 2009
(UNAUDITED)

Cost of goods sold	\$86,420
Labor	\$86,420

\$ 86,420

EMAX WORLDWIDE INC
INTERIM SCHEDULE OF EXPENSES
FOR THE TWELVE MONTH PERIOD ENDED AS AT OF DECEMBER 31, 2009
(UNAUDITED)

Selling

Advertising	\$965
Telephone	\$779

\$1744

Administrative

Insurance and taxes	1,980
Light, heat, and power	3979
Office	14,577
Travel	190
Contract Labor	8,801
Legal Professional Fee	19,539

\$49,066

1. Significant Accounting Policies

(a)

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) and net realizable value.

(b)

Amortization

Annual amortization rates adopted by the Company are:

On the declining balance method:

1) Capitalized Production Costs	5%
2) Recorded media recordings	5%
3) Furniture and fixtures	20%
4) Computer	30%
5) Goodwill	5%

On the straight line method:

1) leasehold improvements	term of lease 5years
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(c)

estimates

Use of

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

2. Capital Assets

Accumulated book <u>Amortization</u> <u>Value</u>	<u>Cost</u>		Net
Furniture and Fixtures	90,508	87,175	3,333
Computers	12,575	8,426	4,149

3. Bank Indebtedness

The company currently has no loans or outstanding liabilities.

4 Long Term Debt

- a) The company has not outstanding debt at this time
- b)

5. Capital Stock

a) The Company was incorporated under the Laws of Delaware Corporations Act on February 24, 1988.

b) Authorized:

1,400,000,000 number of authorized common stock, par at
\$.0000001/share
40,000,00 number of authorized preferred stock,
par at \$.001/share

1,377,903,270 Issued and fully paid:

Common stock	<u>\$35,822,733</u>
<u>Preferred stock</u>	<u>\$</u>

c) As of the date 12/30/2009 the Company has issued 387,787,105 shares of common stock for a total cash consideration of \$35,822,773

6. Commitments

The company currently has no rental or lease agreements. The Chief Operating Officer provides office rent at no expense to the company for the year.

7. Subsequent Events

In Year 2009 the company Board of Directors has agreed for shares to be drawn up to retire the notes owed to the Weber and founding officers for funds they have issued to the company in the form of a loan and for salaries owed for a total amount of \$337,000. The shares to be issued at a later date and will be granted and issued to extinguish loans owed to officers, directors who have loaned funds and services to the benefit of the company.

In Year 2009 the company Board of Directors has agreed for shares to be drawn up to retire the notes owed to third party note holders and they have agreed to take stock at a later date in exchange for the promissory notes are owed to their company.

On January 25, 2009, The Seller, E and A Enterprises Trust Corp canceled the contract signed On July 8, 2008, pursuant to a Purchase Agreement (the "Agreement") among Slavoljub Stefanovic (Stefanovic) and E and A Enterprise Trust ("E and A"), and certain security holders

of the Registrant (hereinafter such security holders are referred to as the "Shareholders"), the following occurred:

(a) E and a Enterprises Trust Corp has now canceled the sale to Stefanovic of 64,000,000 shares of the Registrant's common stock, \$.0001 par value (the "Common Stock"), (all of the foregoing, the "Purchased Securities"); and 75,000,00 warrants

(b) Stefanovic paid consideration of \$640.00 in cash for the Purchased Securities; and was contractually obligated to pay off corporate liabilities; which he did not do

(c) Roxanna Weber was re-appointed as President and Chairman of the Board by majority vote of the Board of Directors and retains her position of Secretary of the company.

As a result of the cancellation of the closing of the Agreement, between E And A Enterprises, Inc. and Slavoljub, Roxanna Weber currently now controls approximately fifty percent , (52%), of the 1,378,065,364 issued and outstanding shares of the Registrant. Over Seven hundred and thirteen million shares are held in trust by the company for numerous investment interests in several companies, dividends and warrants. The cancellation was due to the fact that Mr. Stefanovic could not close the contract escrow agreement which called for certain capital costs to be paid in full including the costs of preparing and mailing the dividends owed to shareholders of the company.

The cancellation of the Exchange Agreement was initiated by the seller of the shares and as outlined in the purchase agreement and as adopted by the unanimous consent of the Board of Directors of EMAX and approval by the consent of the shareholders of EMAX was not required.

1. The officers and directors of the company change subsequent to the Exchange Agreement. See "Management" below.

2. The following table sets forth certain information regarding beneficial ownership of the common stock of EMAX WORLDWIDE, INC. as of December 31, 2009- each person or entity known to own beneficially more than 5% of the common stock or 5% of the preferred stock;

- each of , EMAX WORLDWIDE, INC.'s directors;

- each of EMAX WORLDWIDE INC's
named executive officers; and

- all executive officers and directors of EMAX WORLDWIDE INC. as a group.

Title of Class	Name and address of Beneficial Owner (1) Ownership	%	Amount & Nature of Beneficial
COMMON STOCK	Roxanna Weber (2) and Chairman	52%	715,344,265
COMMON STOCK	E and A Enterprises Trust	10.7	148,458,154
COMMON STOCK	Dorliss Bright (2) Vice President and Director	.02%	2,000,000
COMMON STOCK	Euro American Finance	.6.6%	91,011,831

COMMON STOCK Swancorp Ventures Corp	4.9%	67,881,610
Total		67.7% Ownership
		876,237,706

1. Roxanna Weber as President includes shares held in trust for the corporate planned investments into the private subsidiary companies, shareholder dividends and warrants

2 E and A Enterprises is a private non for profit trust controlled by Matthew Weber. TWI Enterprises shares are held in trust and controlled by Brenda Weber as trustee for the Weber Children's Trust dated April 12, 1996 The Weber Family Trust are held and controlled by Brenda Weber as trustee for the Weber Children's Trust dated April 12, 1996

3 Dorliss Bright owns 2,000,000 shares

4.SlavoIjub Stefanovic shares he holds in his person name, in his three daughters name and in the name of his company Euro American Finance Network

5 Swanco Ventures Corp owned shares are held in trust and controlled by Charles T Swanton

6.Except as otherwise set forth, the address for each of these shareholders is c/o EMAX WORLDWIDE, INC. 1512 South 1100 East, Suite B Salt Lake City, Utah 84105

On April 6, 2009, by consents signed by the majority stock holders of the company and by the Board of Directors, the total authorized capital was modified by way of a reverse stock split 1000 to one to change the number of common shares from 1,378,065,364 to 1,378,065 shares of common stock and with a par value of \$0.000001 per share. The company was also issued a new Cusip number at that time. The new Cusip number for EMAX Worldwide, Inc due to the change is 29078Y 20-0

EMAX WORLDWIDE INC

UNAUDITED PROFORMA CONSOLIDATED STATEMENT OF OPERATIONS

INFORMATION AS TO THE PERIODS ENDED DECEMBER 30, 2008 AND 2009 IS UNAUDITED

INC.	EMAX WORLDWIDE., INC. CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2008	EMAX WORLDWIDE, CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2009
SALES	-	
REVENUES:	\$ 712,594	\$ 381,831
Total Revenues	\$ 712,594	\$381,831
COSTS AND EXPENSES:		
Cost of sales	293,363	86,400
Selling, general and administrative	262,707	261,111
Depreciation and amortization	7482	3,333
Interest expense	--	--
Interest expense - related party	--	--
Bad debt expense	44,000	
Amortization of loan costs	--	
Total Costs and Expenses	624,552	350,844
INCOME (LOSS) FROM OPERATIONS	\$88,042	\$30,987
OTHER INCOME:		
Dividend income		--
Interest income	--	
Other	--	
Total Other Income		
INCOME (LOSS) BEFORE (PROVISION) BENEFIT FPR INCOME TAXES	\$88,042	\$30,987
(PROVISION) BENEFIT FOR INCOME		

TAXES	\$88,042	\$30,987
NET INCOME (LOSS)	\$88,042	\$30,987

EMAX WORLDWIDE INC

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY

	COMMON STOCK		ADDITIONAL PREFERRED STOCK		PAID-IN CAPITAL	ADDITIONAL ACCUMULATED DEFICIT	TOTAL
	SHARES	AMOUNT	SHARES	AMOUNT			
BALANCES JANUARY 1, 1994	13,729,551	\$ 13,730	--	\$ --	\$6,133,463	(4,138,478)	\$ 1,994,985
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.065-to \$.40 per share	8,088,665	8,086			1,529,547		1,537,633
Issuance of shares for notes and interest Payable at \$.25 Per share	400,000	400			99,600		100,000
Issuance of shares for consulting fees At \$1.00 per share.	267,958	268			267,690		267,959
Net loss for the year	--	--	--	--		(1,064,988)	(1,064,988)
BALANCE DECEMBER 31, 1994	22,484,174	22,484	--	--	8,030,300	(5,203,466)	2,835,589
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.050-to \$1.00 per share	4,792,798	4,793			2,591,605		2,596,398
Issuance of shares for consulting fees At \$.25 per share.	400,000	400			99,600		100,000
Net loss for the year	--	--	--	--		(2,751,901)	(2,751,901)
BALANCE DECEMBER 31, 1995	27,676,970	27,677	--	--	10,721,505	(7,955,367)	2,780,086
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.014 per share	13,043,721	13,043			1,826,121		1,839,164
Issuance of collateral shares Shares are being canceled Ranging from \$.014 per share	18,720,000	18,720			1,629,547		1648267
Net loss for the year	--	--	--	--		(765,411)	(765,411)
BALANCES DECEMBER 31, 1996	59,440,693	59,440	--	--	12,547,626	(8,720,778)	5,502,106
Net loss for the year	--	--	--	--			
BALANCE DECEMBER 31, 1997	59,440,693	59,440	--	--	12,547,626	(8,720,778)	5,502,106
Net loss for the year	--	--	--	--			

BALANCES DECEMBER 31, 1998	59,440,693	59,440	--	--	12,547,626	(8,720,778)	5,502,106
Issuance of shares for consultants at prices .0\$12 per share	1,200,000	1,200			142,800		144,000
Issuance of common stock in Exchange for Preferred A Stock at \$.11/share	4,731,836	4,731			515,771		520,502
Issuance of common stock in Exchange for Preferred B Stock at \$.11/share	7,782,809	7,783			848,326		856,109
Net loss for the year	--	--	--	--		(144,000)	(144,000)
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BALANCE DECEMBER 31, 1999	73,155,338	73,155	--	--	14,054, 523	(8,864,778)	6,878,717
Reversed Shares 10:1 March 2000							
BALANCE MARCH 30, 2000	7,315,533	7,315	--	--	14,054,523	(8,864,778)	6,878,717
Reversed Shares 10:1 March 2000							
Issuance of shares to capitalize as investment in media companies at \$0.12 Per share	7,000,000	7,000			833,000		840,000
Issuance of shares for consulting fees At \$0.12 per share.	842,000	842			100,198		101,040
Net loss for the year	--	--	--	--		(101,040)	(101,040)
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BALANCE DECEMBER 31, 2000	15,157,733	15,157	--	--	14,987,721	(8,965,818)	7,718,717
Issuance of shares to capitalize as investment in media companies at \$0.12 Per share	18,000,000	18,000			2,142,000		2,160,000
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.12 per share	1,150,000	1,150			136,850		138,000
Issuance of shares for consulting fees At \$0.12 per share.	1,912,000	1,912			234,638		236,550
Net loss for the year	--	--	--	--		(374,550)	(374,550)
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BALANCE DECEMBER 31, 2001	36,219,733	36,219	--	--	17,501, 209	(9,340,368)	9,878,667
Issuance of shares for notes and interest Ranging from \$.05- \$.07 per share	835,000	835			47,615		48,450
Issuance of shares for consulting fees Ranging from \$.05- \$.07 per share.	5,900,000	5,900			368,707		374,607
Issuance of shares to directors and officers For accrued salaries and expenses at \$.05 per share	2,710,000	2,710			132,290		135,000
Net loss for the year	--	--	--	--		(558,057)	(558,057)
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BALANCE DECEMBER 31, 2002	45,664,733	45,664	--	--	18,049,841	(9,898,4252)	9,878,667

Issuance of shares for notes and interest Ranging from \$.02- \$.03 per share	14,900,000	14,900			287,000	302,000
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.03 per share	3,780,000	3,780			109,620	113,400
Issuance of shares for consulting fees At \$.03 per share.	1,390,000	1,390			40,310	41,700
Net loss for the year	--	--	--	--	--	(457,100) (457,100))
BALANCE DECEMBER 31, 2003	65,734,733	65,734	--	--	18,486,751	(10,355,525) 9,878,667
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.02 per share	2,105,000	2,105			39,995	42,100
Issuance of shares for consulting fees At \$.02 per share.	4,445,000	4,445			95,455	99,900
Issuance of shares to capitalize as investment in media companies at \$0.02 Per share	4,000,000	4,000			76,000	80,000
Issuance of shares to capitalize as investment in Gold Rush companies at \$0.02 Per share	10,000,000	10,000			190,000	200,000
Issuance of shares for notes and interest Ranging from \$.02- \$.03 per share	12,700,000	12,700			241,300	254,000
Net loss for the year	--	--	--	--	--	(396,000) (396,000)
BALANCE MARCH 31, 2004	98,984,733	98,984	--	--	19,129, 501	(10,751,525) 10,158,667
Reversed Shares 14:1 March 2000						
BALANCE JUNE 30, 2004	7,070,338	7070	--	--	19,129, 501	(10,751,525) 10,158,667
Issuance of shares for notes and interest Payable at \$.10 Per share	300,000	0			30,000	30,000
Issuance of shares for consulting fees At \$.10 per share.	8,368,159	8			836,807	836,815
Net loss for the year	--	--	--	--	--	(866,815) (866,815)
BALANCE DECEMBER 31, 2004	15,738,497	7078	--	--	19,996,308	(11,618,340) 10,158,667
Issuance of shares to capitalize as investment in media companies at \$0.05 Per share	10,000,000	10			499,990	500,000
Issuance of shares for consulting fees At \$.05 per share.	2,110,000	2			104,998	105,000
Net loss for the year	--	--	--	--	--	(105,000) (105,000)
BALANCE DECEMBER 31, 2005	27,848,497	7090	--	--	20,601,296	(11,723,340) 10658,667
Issuance of shares to capitalize as investment in media companies at \$0.04 per share	8,500,000	8			339,992	340,000
Issuance of shares to capitalize as investment in Gold Rush companies at \$0.04 Per share	1,000,000	1			39,999	40,000

\$0.0011 per share	62,555,759	62			68,749	68811
Issuance of shares to capitalize as investment in media companies at \$0.0011 per share	20,000,000	20			21,980	22,000
Issuance of shares to capitalize as investment in technology companies at \$0.0011 per share	70,000,000	40			76,930	77,000
Issuance of shares to capitalize as investment in networks companies at \$0.0011 per share.	20,000,000	20			21,980	22,000
Issuance of shares to capitalize as investment in Katrina Group at \$0.0011 per share.	40,000,000	40			43,960	44,000
Issuance of shares for notes and interest to Gold Rush companies at \$0.0011 per share.	22,000,000	22			24,178	24,200
Issuance of shares for notes and interest to EntertainMax at \$0.00125 per share	20,000,000	20			21,980	22,000
Issuance of shares for notes and interest to Artists Innovations at \$0.00125 per share	10,000,000	10			10,990	11,000
Issuance of shares for rental fees Euro American at \$.00125 per share.	10,800,000	10			11,890	11,880
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.00125 per share	3,000,000	3			3,297	3300
Net loss for the year	--	--	--	--	--	(99,880)
BALANCE JUNE 30, 2008	1,072,009,605	22,484	--	--	38,065,912	(14,271,159)
Issuance of shares for consultant services \$0.028 per share	25,000,000	25			69,975	70,000.
Issuance of shares to capitalize as investment in media companies at \$0.028 per share	60,000,000	60			167,940	168,000
Issuance of shares to capitalize as investment in technology companies at \$0.028 per share	40,000,000	40			111,960	112,000
Issuance of shares to capitalize as investment in networks companies at \$0.028 per share	60,000,000	60			167,940	168,000
Issuance of shares for notes and interest to Gold Rush companies at \$0.028 per share	20,000,000	20			55,980	56,000
Issuance of shares for notes and interest to Artists Innovations at \$0.028 per share	20,000,000	20			55,980	56,000
Issuance of shares for notes and interest to EntertainMax at \$0.028 per share	20,000,000	20			55,980	56,000

Issuance of shares for notes and interest to EMAX Ventures at \$0.028 per share	10,000,000	7			27,993		28,000
Issuance of shares for rental fees Euro American at \$0.028 per share	10,000,000	10			27,993		28,000
Issuance of shares for notes and interest to Swanco USA at \$0.028 per share	3,500,000	3			9797		9,800
Net loss for the year	--	--	--	--	--	(303,800)	(303,800)
BALANCE SEPTEMBER 301, 2008	1,378,065,364	22,484	--	--	38,817,450	(14,574,959)	25,188,410
Net loss for the year	--	--	--	--	--	(0)	(0)
BALANCE DECEMBER 31, 2008	1,378,065,364	22,484	--	--	38,817,450	(14,574,959)	25,427,099

EMAX WORLDWIDE, INC

CONSOLIDATED STATEMENTS OF CASH FLOWS

INFORMATION AS TO THE PERIODS ENDED DECEMBER 31, 2008 AND 2009 IS UNAUDITED

	FOR THE YEAR ENDED DECEMBER 31, 2008	FOR THE YEAR ENDED DECEMBER 31, 2009
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	(UNAUDITED)	(UNAUDITED)
CASH FLOWS FROM (TO) OPERATING ACTIVITIES:		
Net income (loss)	\$ 13,006	\$ 34,210
Adjustments to reconcile net loss to net cash		

used by operations: --

Depreciation and amortization		
Stock issued for services	200,000	200,000
Changes in:		
Accounts receivable		
Accounts receivable, related party		
Capitalized Production Costs		
Inventory	--	--
Accounts payable and accrued expenses	(67,744)	(80,948)
Repaid two year notes, un-related party	400,000	
Deferred revenue		
Accrued officers' salary	(125,000)	
Repaid officers salaries	103,500	
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Cash Flows From (To) Operating Activities	728,011	
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CASH FLOWS FROM (TO) INVESTING ACTIVITIES:

Purchase of equipment	(19,837)	-
Escrow deposit	--	--
Repayments on note receivable	--	--
Deposit on leased equipment	--	--
	-----	-----
Cash Flows From (To) Investing Activities	(225,000)	(0)
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CASH FLOWS FROM (TO) FINANCING ACTIVITIES:

Proceeds from notes payable	(41,000)	(72,000)
Net cash provided from financing	(41,000)	(72,000)
Cash at beginning of period	--	
Cash at end of period	--	