

EMAX WORLDWIDE INC
(a Holding company)
un-audited

FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2008

EMAX WORLDWIDE INC
BALANCE SHEET- AS OF DECEMBER 31, 2008
(UNAUDITED)

ASSETS

CURRENT ASSETS

Cash and Equivalent	12,000
Securities held in Investments	4,662,618
Accounts receivable	
Prepaid and deposits	
TOTAL CURRENT ASSETS	\$4,684,618

OTHER ASSETS

Capitalized Production costs	\$ 5,492,942
Investments into Media and Networks Companies	\$ 13,758,800
Investments into Gold Rush Investments aka eMax Finance	\$ 4,873,100
Investments in Technology Rights	\$ 490,000
Investments in Oil and Gas Companies	\$ 74,810
Computer and Furniture	\$ 7,486
Capitalized investments costs or Good will	\$13,576,897
Organization Costs	163,608

Capital assets (Note 2)	\$ 38,817,450
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\$ 38,817,450

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities

Notes Payable Others (Note 4)

Accrued Interest	
Notes Due To Un- Related Parties (Note 5)	
Notes due to Related Parties	41,000
Accrued Salaries	125,000
Accounts Payable	\$ 67,744
Total Current Liabilities	\$ 233,744

\$ 233,744

Shareholders' equity

Common Stock- authorized 1,400,00,000	
Shares; \$.000001 par value; issued and outstanding	
1,377,903,270 shares in 2008 and 387,787,105 shares in 2007 (Note 6)	2
22,484	
Additional Paid In Capital	\$ 25,427,099
Accumulated Deficit	\$(14,574,959)

TOTAL STOCKHOLDER NET EQUITY	\$11,847,247
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TOTAL STOCKHOLDER LIBAILITIES AND EQUITY	\$38,817,450
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EMAX WORLDWIDE INC
INTERIM STATEMENT OF OPERATIONS AND DEFICIT
FOR THE TWELVE MONTH PERIOD ENDED AS OF DECEMBER 31, 2008
(UNAUDITED)

Revenue	\$241,000
Advertising, Marketing and Media Revenue	241,000
Cost of goods sold	(\$118,500)
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Gross profit	\$122,500
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Operating expenses	
Selling	\$ 6,470
Administrative	\$111,504
Interest on long term debt	
Interest and bank charges	
Depreciation	
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	\$117,974
<hr/>	
Net (loss) earnings	\$4,526

EMAX WORLDWIDE INC
INTERIM SCHEDULE OF COST OF GOODS SOLD
FOR THE TWELVE MONTH PERIOD ENDED AS OF DECEMBER 31, 2007
(UNAUDITED)

Cost of goods sold	\$118,500
Labor	\$ 118,500

\$ 118,500

EMAX WORLDWIDE INC
INTERIM SCHEDULE OF EXPENSES
FOR THE TWELVE MONTH PERIOD ENDED AS AT OF DECEMBER 31, 2008
(UNAUDITED)

Selling

Advertising	\$4980
Telephone	\$1490

\$6470

Administrative

Insurance and taxes	242
Light, heat, and power	2,680
Office	2,561
Travel	5,210
Contract Labor	20,708
Moving	3,744
Office Rental	\$65,312
Professionals	11,044

\$111,501

1. Significant Accounting Policies

(a) Inventories

Inventories are stated at the lower of cost (first-in, first-out method) and net realizable value.

(b) Amortization

Annual amortization rates adopted by the Company are:

On the declining balance method:

1) Capitalized Production Costs	5%
2) Recorded media recordings	5%
3) Furniture and fixtures	20%
4) Computer	30%
5) Goodwill	5%

On the straight line method:

1) leasehold improvements	term of lease 5years
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(c) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these estimates.

2. Capital Assets

book Value	<u>Cost</u>	<u>Accumulated Amortization</u>	Net
Furniture and Fixtures	90,508	87,175	3,333
Computers	12,575	8,426	4,149

3. Bank Indebtedness

The company currently has no loans or outstanding liabilities.

4 Long Term Debt

- a) The company has not outstanding debt at this time
- b)

5. Capital Stock

a) The Company was incorporated under the Laws of Delaware Corporations Act on February 24, 1988.

b) Authorized:

900,000,000 number of authorized common stock, par at
\$.000001/share

40,000,00 number of authorized preferred stock,
par at \$.001/share

Issued and fully paid:

Common stock	<u>\$387,787,105</u>
Preferred stock	<u>\$_____</u>

c) As of the date 12/30/2008 the Company has issued 387,787,105 shares of common stock for a total cash consideration of \$31,590,068

6. Commitments

In November of 2007 the company's partly held company eMax Media Group signed a short term lease to rent some property at 101 E Green Street Perry Florida 34288 . The term of the lease was terminated on August 2008 and the locks were changed and keys were sent back to the owner of the property. The company paid the owner 20,800,000 shares of common stock. in the company in exchange for that short term lease and the total consideration for those shares was \$ 24,380 and paid in year 2008.

Also in August of 2008, the company signed a short term contract to lease the property located at 1212 Main Street Wildwod Florida 32812. This lease was terminated on March 2009 when both Landlord and Tenant could not effectuate the lease due to the fact that the buildings on the property was unusable due to a fire that transpired on the property in September of 200. EMAX never could take formal possession of the property in Wildwood Florida. The company however did issue to Euro American Finance 10,000,000 shares for the benefit of using the address for the company and that value equates to \$28,000.

7. Subsequent Events.

In 2008 for investments made by company on June 15, 2007 the issuer set aside a total of 105,099,470 restricted shares of common stock for the distribution of shares due to shareholders and with a book value of \$.025/share from the record dividend date of May 15, 2007. These shares have been issued and are being held in trust with the transfer agent for current distribution to the issuer shareholders

In 2008 for investments made by company On June 15, 2007, the issuer set aside a total of 81,405,248 restricted shares of common stock for the distribution of shares due to the shareholders and

with a book value of \$.025/share from the record dividend date of June 15, 2007. These shares have been issued and are being held in trust with the transfer agent for current distribution to the issuer shareholders

In Year 2008 the company issued 3,000,000 shares of stock to the three directors in satisfaction of accrued service totaling \$3390 to finish paying what is owed for the year 2009.

In Year 2008 the company issued 20,000,000 shares of stock to EMAX Ventures for accrued loans owed totaling \$53,000

Issued 110 million shares issued to Gold Rush Investments and its companies for website development, branding, and domain maintenance management for all websites and carries a billable book value of \$249,480.

In Year 2008 the company issued 7,200,000 shares of stock to EMAX Canada for accrued loans owed totaling \$18,000

In Year 2008 the company issued 10,000,000 shares of stock to Artists Innovations for accrued loans owed totaling \$11,400

In Year 2008 the company issued 62,200,000 shares of stock to EntertainMax for accrued loans owed totaling \$161,500

In Year 2008 the company issued 62,200,000 shares of stock to Gold Rush Investment Group for accrued loans owed totaling \$161,500

In Year 2008 the company issued 7,500,000 shares of stock to SwancoUSA Corp for accrued loans owed totaling \$19,800

In Year 2008 the company issued 20,00,000 shares of stock to EMAX Ventures for accrued services rendered owed totaling \$53,000

In Year 2008 the company issued a total amount of 30,800,000 shares of 144 common stock to Euro American Finance for accrued real estate rental fees and claims owed totaling \$65,312

In Year 2008, the Company under a former agreement issued 10,000,000 shares of 144 common stock to Corporate Pubic Relations, an investor relations firm accrued fees owed totaling \$27,300.00 .

In Year 2008, the Company under a former consultant agreements issued a total of 22,000,000 shares of 144 common stock to in lieu of the their payable amount due of \$ 60,520 for services rendered

In Year 2008, the Company under a former agreement issued 2,000,000 shares of 144 common stock to Smallcapvoice, an investor relations firm, accrued service fees owed totaling \$4980.00 .

In Year 2008, the Company under a former agreement issued a total aggregate amount of \$43,700,000 shares of restricted 144 common stock to TWI Enterprises as consultant firm accrued service fees and accepted any and all funds owed under payment consideration of Roxanna and Matthew Weber and this value of the shares equals \$103,500. is those shares are now worth. The Webers have agreed to take these shares and relieve the accrued fees for their services at the value of \$_____ from and during the years of 2003- 2007 for those shares .

Change of capitalization

In January, and April of 2008 the company Transfer Agent thoroughly issued the shares below according to Board of Directors minutes from July of 2007 when the company was consolidated and situated for future growth in four distinct operation companies and as further outlined below :

On July 4, 2008, The total authorized capital was modified by increasing the authorized shares from 500,000,000 shares of stock to 1,400,000,000 shares of common stock and with a par value of \$0.0000001 per share.

On August 8, 2008, The company was also issued a new Cusip number at that time. The new cusip number for EMAX Worldwide, Inc. is 29078Y 101. The company is still awaiting Nasdaq to change the name of the company in the market and issue a new trading symbol .

In year 2008 for investments made by company on June 15, 2007, the Issuer undertook to reverse merge it's company into a Utah corporation which had 48,437,500 restricted shares of common stock issued and outstanding. The company agreed to merge EMAX Holdings Corporation with a then 393,775,562 shares issued and outstanding and the company agreed to merge with the understanding that EMAX Holdings Corp common stock carried at valued of \$0.08/share; and in respect of the acquisition of 100% of the shares of common stock valued at in EMAX. This event in 2007 when completed, changed the companies domicile from Delaware to Utah These shares have been issued and are being held in trust with the transfer agent.

In year 2008 for investments made by company on April 12, 2007, the Issuer undertook to place in reserve 103,885,000 shares to exchange at a later date for a dividend distribution to the company shareholders. The shares are set in escrow for the spin off process of eMax Media Group as its own publicly trading company. The company shares of common stock carried at valued of \$0.08/share; and in respect to the exchange of shares of stock in EMAX Media Group.

In year 2008 for investments made by company on June 15, 2007, the Issuer voted by Board of Directors approval to issue as investment 100 million restricted shares of common stock, valued at \$.01- 0.001/share, into the partly held company eMax Media Group, Inc. These shares have been

issued and are being held in trust with the transfer agent and are controlled by the company and under the direction of the management and Board of Directors. They share value is \$240,800

In year 2008 for investments made by company on June 15, 2007,, the Issuer voted by Board of Directors approval to issue as investment 100 million restricted shares of common stock, valued at \$.01- 0.001/share into the partly held company eMax Networks Group, Inc. These shares have been issued and are being held in trust with the transfer agent and are controlled by the company and under the direction of the management and Board of Directors, They share value is \$ 240,800 carries a basis of

In year 2008 for investments made by company on June 15, 2007 the Issuer voted by Board of Directors approval to issue as investment 110 million restricted shares of common stock, valued at \$.01- 0.001/share, to the partly held company eMax Technology Group, Inc. These shares have been issued and are being held in trust with the transfer agent and are controlled by the company and under the direction of the management and Board of Directors. They share value is \$ 179,800

In year 2008 for investments made by company on June 15, 2007 the Issuer voted by Board of Directors approval to issue as investment 60 million restricted shares of common stock, valued at \$.01- 0.001/share, to the partly held company eMax Technology Group, Inc. These shares have been issued and are being held in trust with the transfer agent and are controlled by the company and under the direction of the management and Board of Directors. They share value is \$ 131,000

In year 2008 for investments made by company on June 15, 2007, the Issuer voted by Board of Directors approval to issue as investment 90 million shares of restricted shares of common stock, valued at \$.01- 0.001/share into the partly held company Gold Rush Investments and for the benefit of the Katrina Re-Development projects. These shares have been issued and are being held in trust with the transfer agent and are controlled by the company and under the direction of the management and Board of Directors. They share value is \$ 170,600

EMAX WORLDWIDE INC

UNAUDITED PROFORMA CONSOLIDATED STATEMENT OF OPERATIONS

INFORMATION AS TO THE PERIODS ENDED DECEMBER 30, 2007 AND 2008 IS UNAUDITED

	EMAX WORLDWIDE., INC. WORLDWIDE, INC. CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2007	EMAX FOR THE YEAR ENDED DECEMBER 31, 2008
SALES	-	-
REVENUES:	\$ 381,831	\$ 241,000
Total Revenues	\$ 381,831	\$241,000
COSTS AND EXPENSES:		
Cost of sales	86,400	118,500
Selling, general and administrative	261,111	117,974
Depreciation and amortization	3,333	
Interest expense	--	--
Interest expense - related party	--	--
Bad debt expense	---	
Amortization of loan costs	--	
Total Costs and Expenses	350,844	236,474
INCOME (LOSS) FROM OPERATIONS	\$30, 987	\$4, 526
OTHER INCOME:		
Dividend income		--
Interest income	--	
Other	--	
Total Other Income		
INCOME (LOSS) BEFORE (PROVISION) BENEFIT FPR INCOME TAXES	\$30, 987	\$30, 987
(PROVISION) BENEFIT FOR INCOME TAXES	\$30, 987	\$30, 987

NET INCOME (LOSS)

\$30, 987

\$30, 987

EMAX WORLDWIDE INC
 CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY

	COMMON STOCK		ADDITIONAL PREFERRED STOCK		PAID-IN CAPITAL	ADDITIONAL ACCUMULATED DEFICIT		TOTAL
	SHARES	AMOUNT	SHARES	AMOUNT		DEFICIT		
BALANCES JANUARY 1, 1994	13,729,551	\$ 13,730	--	\$ --	\$6,133,463	(4,138,478)	\$ 1,994,985	
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.065-to \$.40 per share	8,088,665	8,086			1,529,547		1,537,633	
Issuance of shares for notes and interest Payable at \$.25 Per share	400,000	400			99,600		100,000	
Issuance of shares for consulting fees At \$1.00 per share.	267,958	268			267,690		267,959	
Net loss for the year	--	--	--	--		(1,064,988)	(1,064,988)	
BALANCE DECEMBER 31, 1994	22,484,174	22,484	--	--	8,030,300	(5,203,466)	2,835,589	
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.050-to \$1.00 per share	4,792,798	4,793			2,591,605		2,596,398	
Issuance of shares for consulting fees At \$.25 per share.	400,000	400			99,600		100,000	
Net loss for the year	--	--	--	--		(2,751,901)	(2,751,901)	
BALANCE DECEMBER 31, 1995	27,676,970	27,677	--	--	10,721,505	(7,955,367)	2,780,086	
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.014 per share	13,043,721	13,043			1,826,121		1,839,164	
Issuance of collateral shares Shares are being canceled Ranging from \$.014 per share	18,720,000	18,720			1,629,547		1648267	
Net loss for the year	--	--	--	--		(765,411)	(765,411)	
BALANCES DECEMBER 31, 1996	59,440,693	59,440	--	--	14,177,173	(8,720,778)	5,502,106	
Net loss for the year	--	--	--	--				
BALANCE DECEMBER 31, 1997	59,440,693	59,440	--	--	14,177,173	(8,720,778)	5,502,106	
Net loss for the year	--	--	--	--				

BALANCES DECEMBER 31, 1998	59,440,693	59,440	--	--	14,177,173	(8,720,778)	5,502,106
Issuance of shares for consultants at prices .0\$12 per share	1,200,000	1,200			142,800		144,000
Issuance of common stock in Exchange for Preferred A Stock at \$.11/share	4,731,836	4,731			515,771		520,502
Issuance of common stock in Exchange for Preferred B Stock at \$.11/share	7,782,809	7,783			848,326		856,109
Net loss for the year	--	--	--	--		(144,000)	(144,000)
BALANCE DECEMBER 31, 1999	73,155,338	73,155	--	--	15,684,070	(8,864,778)	6,878,717
Reversed Shares 10:1 March 2000							
BALANCE MARCH 30, 2000	7,315,533	7,315	--	--	15,684,070	(8,864,778)	6,878,717
Reversed Shares 10:1 March 2000							
Issuance of shares to capitalize as investment in media companies at \$0.12 Per share	7,000,000	7,000			833,000		840,000
Issuance of shares for consulting fees At \$0.12 per share.	842,000	842			100,198		101,040
Net loss for the year	--	--	--	--		(101,040)	(101,040)
BALANCE DECEMBER 31, 2000	15,157,733	15,157	--	--	16, 617, 268	(8,965,818)	7,718,717
Issuance of shares to capitalize as investment in media companies at \$0.12 Per share	18,000,000	18,000			2,142,000		2,160,000
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.12 per share	1,150,000	1,150			136,850		138,000
Issuance of shares for consulting fees At \$0.12 per share.	1,912,000	1,912			234,638		236,550
Net loss for the year	--	--	--	--		(374,550)	(374,550)
BALANCE DECEMBER 31, 2001	36,219,733	36,219	--	--	19, 126, 756	(9,340,368)	9,878,667
Issuance of shares for notes and interest Ranging from \$.05- \$.07 per share	835,000	835			47,615		48,450
Issuance of shares for consulting fees Ranging from \$.05- \$.07 per share.	5,900,000	5,900			368,707		374,607
Issuance of shares to directors and officers For accrued salaries and expenses at \$.05 per share	2,710,000	2,710			132,290		135,000
Net loss for the year	--	--	--	--		(558,057)	(558,057)

BALANCE DECEMBER 31, 2002	45,664,733	45,664	--	--		19,675,368	(9,898,4252)	9,878,667
Issuance of shares for notes and interest Ranging from \$.02- \$.03 per share	14,900,000	14,900				287,000		302,000
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.03 per share	3,780,000	3,780				109,620		113,400
Issuance of shares for consulting fees At \$.03 per share.	1,390,000	1,390				40,310		41,700
Net loss for the year	--	--	--	--	--		(457,100)	(457,100))
BALANCE DECEMBER 31, 2003	65,734,733	65,734	--	--		20112,298	(10,355,525)	9,878,667
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.02 per share	2,105,000	2,105				39,995		42,100
Issuance of shares for consulting fees At \$.02 per share.	4,445,000	4,445				95,455		99,900
Issuance of shares to capitalize as investment in media companies at \$0.02 Per share	4,000,000	4,000				76,000		80,000
Issuance of shares to capitalize as investment in Gold Rush companies at \$0.02 Per share	10,000,000	10,000				190,000		200,000
Issuance of shares for notes and interest Ranging from \$.02- \$.03 per share	12,700,000	12,700				241,300		254,000
Net loss for the year	--	--	--	--	--		(396,000)	(396,000)
BALANCE MARCH 31, 2004	98,984,733	98,984	--	--		20,749,048	(10,751,525)	10,158,667
Reversed Shares 14:1 March 2000								
BALANCE JUNE 30, 2004	7,070,338	7070	--	--		20,749,848	(10,751,525)	10,158,667
Issuance of shares for notes and interest Payable at \$.10 Per share	300,000	0				30,000		30,000
Issuance of shares for consulting fees At \$.10 per share.	8,368,159	8				836,807		836,815
Net loss for the year	--	--	--	--	--		(866,815)	(866,815)
BALANCE DECEMBER 31, 2004	15,738,497	7078	--	--		21,615,855	(11,618,340)	10,158,667
Issuance of shares to capitalize as investment in media companies at \$0.05 Per share	10,000,000	10				499,990		500,000
Issuance of shares for consulting fees At \$.05 per share.	2,110,000	2				104,998		105,000
Net loss for the year	--	--	--	--	--		(105,000)	(105,000)
BALANCE DECEMBER 31, 2005	27,848,497	7090	--	--		22,220,843	(11,723,340)	10658,667
Issuance of shares to capitalize as investment in media companies at \$0.04 per share	8,500,000	8				339,992		340,000

Issuance of shares to capitalize as investment in Gold Rush companies at \$0.04 Per share	1,000,000	1				39,999		40,000
Issuance of shares for consulting fees At \$.04 per share.	1,325,000	1				33,124		33,125
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.04 per share	7,896,896	7				302,415		302,422
Issuance of shares for notes and interest Payable at \$.04 per share	3,550,000	3				141,997		142,000
Issuance of shares to capitalize as investment in media companies at \$0.025 per share	24,000,000	24				599,976		600,000
Issuance of shares to capitalize as investment in technology companies at \$0.025per share	12,200,000	12				129,988		130,000
Issuance of shares to capitalize as investment in Gold Rush companies at \$0.025 per share	12,700,000	12				317,488		317,500
Issuance of shares for consulting fees at \$.025 per share.	9,085,000	9				227,116		227,125
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.025 per share	19,738,329	19				493,439		493,458
Issuance of shares for notes and interest payable at \$.025 Per share	9,850,000	9				246,241		246,250
Net loss for the year	--	--	--	--	--		(1,444,371)	(1,444,371)
BALANCE DECEMBER 31, 2006	137,693,722	7,195	--	--		25, 152, 618	(13,167,711)	12086176
Issuance of shares to directors and officers For accrued salaries and expenses at prices Ranging from \$.025 per share	8,088,665	8				202,208		202,216
Issuance of shares for notes and interest payable at \$.02 Per share	20,000,000	2				399,998		400,000
Issuance of shares for consulting fees At \$.02 per share.	10,000,000	10				199,990		200,000
Issuance of shares to capitalize as investment in technology companies at \$0.02per share	4,500,000	4				89,996		90,000
Issuance of shares to capitalize as investment in Gold Rush companies at \$0.02 per share	21,000,000	21				419,979		420,000
Net loss for the year	--	--	--	--	--		(802,216)	(802,216)
BALANCE MARCH 31, 2007	201,282,387	7,240	--	--		26,464,789	(13,969,927)	12, 596 ,176
BALANCE JUNE 30, 2007	201,282,387	22,484	--	--		26,464,789	(13,969,927)	12,596,176
Issuance of shares as forward dividend to shareholders for media rights at \$.0025 per share	105,099,470	105				262,643		262,748

Issuance of shares as forward dividend to shareholders for Gold Rush Investments merger at \$.025 per share	81,405,248	81				203432		203,513
Net loss for the year				--	--	--	--	--
BALANCE DECEMBER 31, 2007	387,787,105	22,484	--	--		26,930,864	(13,969,927)	13,062,437
Issuance of shares in exchange for stock rights in EMAX Media for rights at \$.08 per share	103,885,000	104				8,310,800		8,310,800
Issuance of shares as of stock in share exchange to acquire Gold Rush Investments Florida merger at \$.08 per share	48,437,500	48				3,875,552		3,875,600
Issuance of shares for consultant services \$0.0125 per share	9,000,000	9				11,241		11,250
Issuance of shares to capitalize as investment in media companies at \$0.0125 per share	20,000,000	20				24,980		25,000.
Issuance of shares to capitalize as investment in technology companies at \$0.0125 per share	40,000,000	40				49,960		50,000
Issuance of shares to capitalize as investment in networks companies at \$0.0125 per share	20,000,000	20				24,980		25,000.
Issuance of shares for notes and interest to Gold Rush companies at \$0.0125 per share	60,000,000	60				74,940		75,000
Issuance of shares for notes and interest to EMAX Ventures at \$0.00125 per share	10,000,000	10				12,490		12,500
Issuance of shares to capitalize as investment in Katrina Group at \$0.00125 per share.	50,000,000	50				62,450		62,500
Issuance of shares for notes and interest to EntertainMax at \$0.00125 per share	42,200,000	42				52,707		52,750
Issuance of shares for notes and interest to EMAX Canada at \$0.00125 per share	7,200,000	7				8,993		9,000
Issuance of shares for rental fees Euro American at \$.00125 per share.	10,000,000	10				12,490		12,500
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.00125 per share	22,700,000	23				28,352		28,375
Net loss for the year	--	--	--	--	--		(201,352)	(201,352)

BALANCE MARCH 31, 2008	831,209,605	22,484	--	--	39,480,799	(14,180,279)	25,411,560
Issuance of shares for consultant services \$0.0011 per share	62,555,759	62			68,749		68,811
Issuance of shares to capitalize as investment in media companies at \$0.0011 per share	20,000,000	20			21,980		22,000
Issuance of shares to capitalize as investment in technology companies at \$0.0011 per share	70,000,000	40			76,930		77,000
Issuance of shares to capitalize as investment in networks companies at \$0.0011 per share.	20,000,000	20			21,980		22,000
Issuance of shares to capitalize as investment in Katrina Group at \$0.0011 per share.	40,000,000	40			43,960		44,000
Issuance of shares for notes and interest to Gold Rush companies at \$0.0011 per share.	22,000,000	22			24,178		24,200
Issuance of shares for notes and interest to EntertainMax at \$0.00125 per share	20,000,000	20			21,980		22,000
Issuance of shares for notes and interest to Artists Innovations at \$0.00125 per share	10,000,000	10			10,990		11,000
Issuance of shares for rental fees Euro American at \$.00125 per share.	10,800,000	10			11,890		11,880
Issuance of shares to directors and officers For accrued salaries and expenses at \$0.00125 per share	3,000,000	3			3,297		3300
Net loss for the year	--	--	--	--		(99,880)	(99,880)
BALANCE JUNE 30, 2008	1,072,009,605	22,484	--	--	39,786,733	(14,280,159)	25,617,871
Issuance of shares for consultant services \$0.028 per share	25,000,000	25			69,975		70,000.
Issuance of shares to capitalize as investment in media companies at \$0.028 per share	60,000,000	60			167,940		168,000
Issuance of shares to capitalize as investment in technology companies at \$0.028 per share	40,000,000	40			111,960		112,000
Issuance of shares to capitalize as investment in networks companies at \$0.028 per share	60,000,000	60			167,940		168,000
Issuance of shares for notes and interest to Gold Rush companies at \$0.028 per share	20,000,000	20			55,980		56,000
Issuance of shares for notes and interest to Artists Innovations at \$0.028 per share	20,000,000	20			55,980		56,000

Issuance of shares for notes and interest to EntertainMax at \$0.028 per share	20,000,000	20				55,980		56,000
Issuance of shares for notes and interest to EMAX Ventures at \$0.028 per share	10,000,000	7				27,993		28,000
Issuance of shares for rental fees Euro American at \$0.028 per share	10,000,000	10				27,993		28,000
Issuance of shares for notes and interest to Swanco USA at \$0.028 per share	3,500,000	3				9797		9,800
Net loss for the year	--	--	--	--	--		(303,800)	(303,800)
BALANCE SEPTEMBER 301, 2008	1,378,065,364	22,484	--	--		40,538,271,	(14,574,959)	26,065,871
Net loss for the year	--	--	--	--	--		(0)	(0)
BALANCE DECEMBER 31, 2008	1,378,065,364	22,484	--	--		38,817,450	(14,583,959)	25,427,099

EMAX WORLDWIDE, INC

CONSOLIDATED STATEMENTS OF CASH FLOWS

INFORMATION AS TO THE PERIODS ENDED DECEMBER 31, 2007 AND 2008 IS UNAUDITED

	FOR THE YEAR ENDED DECEMBER 31, 2007	FOR THE YEAR ENDED DECEMBER 31, 2008
	----- (UNAUDITED)	----- (UNAUDITED)
CASH FLOWS FROM (TO) OPERATING ACTIVITIES:		
Net income (loss)	\$ 34,210	\$ 13,006
Adjustments to reconcile net loss to net cash used by operations: --		
Depreciation and amortization	3,333	
Stock issued for services	200,000	
Changes in:		
Accounts receivable		
Accounts receivable, related party		
Capitalized Production Costs		
Inventory	--	--
Accounts payable and accrued expenses	(80,948)	(67,744,)
Repaid two year notes, un-related party	400,000	
Deferred revenue		
Accrued officers' salary		(125,000)
Repaid officers salaries	202,216	103,500
	-----	-----
Cash Flows From (To) Operating Activities	728,011	

CASH FLOWS FROM (TO) INVESTING ACTIVITIES:		
Purchase of equipment	(19,837)	-
Escrow deposit	--	--
Repayments on note receivable	--	--
Deposit on leased equipment	--	--

Cash Flows From (To) Investing Activities	(225,000)	(0)

CASH FLOWS FROM (TO) FINANCING ACTIVITIES:		
Proceeds from notes payable	(77,000)	(41,000)
Net cash provided from financing	(77,000)	(41,000)

Cash at beginning of period	--
Cash at end of period	--